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ASEB Circular No. 9/2026

July 27, 2026

ALL MEMBERS OF THE INSTITUTE

Dear Member,

Applicability of Section 604 of the ICAP Code of Ethics for Chartered Accountants (Revised 2024)

The Institute of Chartered Accountants of Pakistan (ICAP) has received a number of representations from members regarding the applicability of Section 604 of the ICAP Code of Ethics for Chartered Accountants (Revised 2024), which became effective from January 1, 2026, as notified through Circular No. 11/2024 dated September 12, 2024.

In view of the above, the Council has decided to defer the applicability of Section 604 for the time being, until further notification.

All Members are advised to take note of the above and plan their compliance accordingly.

Yours truly,

Omair Jamal, FCA

Chief Operating Officer / Secretary